



No 13, Onwufuju Street,
Ire-Akari Estate, Isolo,
Lagos, Nigeria.

LOAN APPLICATION FORM

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BVN:

NIN:

Loan Type: Personal SME Asset Finance Leverage WOMen

PERSONAL DETAILS

Title: Mr. Mrs. Miss Other(Specify) _____

Surname: _____

First Name: _____

Other Name: _____

Marital Status: Single Married Others(Specify) _____

Gender: Female Male

Date of Birth:

Number of Dependents:

Mode of Identification: National ID Int'l Passport Driver's License Voter's Card Other(Specify) _____

Level of Education: Primary Secondary Graduate Post-Graduate

Mobile No. 1:

Mobile No. 2:

Email Address: _____

Residential Address: _____

City/Town: _____

L.G.A.: _____

State: _____

Nearest B-Stop/Landmark: _____

Length of Stay in Current Address: _____

Accommodation Type: Owner Rented

BUSINESS/EMPLOYMENT DETAILS

Employment Status: Employed Self-Employed

Other(Specify) _____

Occupation: _____

Position/Designation: _____

Department/Function: _____

Employer/Business Name: _____

Office Address: _____

City/Town: _____

L.G.A.: _____

State: _____

Landmark: _____

Official Email Address: _____

Other Sources of Income: _____

Employment Type: Full-Time Contract

Staff ID Number: _____

FOR EMPLOYED (ONLY): Net Monthly Income/Pay (₦)

FOR SELF-EMPLOYED (ONLY): Monthly/Annual Turnover (₦)

NEXT OF KIN DETAILS

Title: Mr. Mrs. Miss Other(Specify) _____

Surname: _____

First Name: _____

Other Name: _____

Relationship: Spouse Sibling Parent

Others(Specify) _____

Mobile No.:

Email Address: _____

Home Address: _____

Employer: _____

LOAN DETAILS

Loan Amount (₦):

Tenor: Month(s)

Loan Purpose: _____

Repayment Mode: Cash Deposit Transfer Direct Debit Cheques Others(Specify) _____

Any Existing Loan(s): Yes No

Repayment Status (If Yes): _____

BANK DETAILS

Account Name: _____

Account Number:

Account Type: _____ Bank Name: _____

SINKING FUND DETAILS

Contribution Option: Daily Weekly Monthly

Contribution Amount (₦):

TERMS AND CONDITIONS

These terms and conditions apply to and regulate the provision of credit facilities advanced by Lustrous Leverage Limited ("Lustrous Leverage"). These standard terms and conditions, together with our offer letter set out the terms governing this Loan Agreement. It is important that you read the offer letter and these terms and conditions carefully and keep them for future reference.

A. INTEREST

- The Monthly Flat Percentage Rate of Interest ("MFPR") for the direct Loan advanced, is as agreed in the Borrower's offer letter or at such higher rate which Lustrous Leverage may in its sole discretion (subject to applicable laws and regulations) determine from time to time and also as varied by Lustrous Leverage under sub-clauses A(ii) and/or A(iii) below.
- Lustrous Leverage may in its sole discretion increase or decrease the prevailing monthly flat interest rate for any reasons; and
- Any change in interest rate will take effect on the Borrower's account following minimum of 7-days written notice; and
- All charges will be capitalized into the interest calculation.

B. PAYMENTS

- All payments by the Borrower will be made by one of the following methods: Cash Deposit into Lustrous Leverage Limited's nominated accounts, Personal Cheque, Electronic Transfer, Direct Debit or through an acceptable electronic channel. All other methods will be accepted with Lustrous Leverage Limited's consent only. In particular:
- The Borrower will be given a dedicated and customized repayment plan upon approval of the loan application;
 - The Borrower will be expected to make monthly/periodic repayments in accordance with the repayment plan/loan agreement;
 - The Borrower will be sent on electronic message or SMS alert seven (7) working days before each monthly/periodic repayment date and the Borrower hereby agrees that such notice shall be conclusively deemed received by the Borrower without need of any further notice;
 - The Borrower hereby agrees that non-payment of the amount owed by the Payment Due Date shall render the Borrower in default and entitles Lustrous Leverage Limited to take steps to recover the outstanding loan amount in accordance with clause E below.

C. PROVISION OF FINANCIAL INFORMATION

At our request, you will be required to provide us with your latest financial statements, contingent liability details and any other reasonable information relating to you and/or your financial affairs.

D. USE OF CREDIT BUREAU

Lustrous Leverage Limited will approach a dedicated Credit Reference Agency for a credit report on the Applicant in considering any application for credit. The Borrower authorizes Lustrous Leverage Limited to access any information available to it as provided by the Credit Agency. The Borrower also agrees that his/her details and the loan application decision will be registered with the Credit Agency. In the event the Borrower wishes to access the credit report Lustrous Leverage Limited will advise the Borrower of the contact details of the relevant Credit Agency and the Borrower waives any claims he/she may have against Lustrous Leverage in respect of such disclosure.

E. DEFAULT

- Default in terms of this Agreement will occur if:
- The Borrower fails to make repayment in full, on or before the payment due date in accordance with the monthly/periodic repayment plan given to The Borrower;
 - Any representation, warranty or assurance made or given by the Borrower in connection with the application for this loan or any information or documentation supplied by the Borrower, is later discovered to be materially incorrect; or

- The Borrower does or omits to do anything which may prejudice Lustrous Leverage Limited's rights in terms of this Agreement or causes Lustrous Leverage Limited to suffer any loss or damage.

If the Borrower defaults in their obligations under this Agreement, Lustrous Leverage Limited will be entitled to do the following:

- Lustrous Leverage Limited will on each Repayment Date collect the total amount payable by that date in accordance with the repayment plan schedule given to the Borrower. Where the Borrower fails to honor its obligation to repay the total monthly/periodic repayment amount by the due date, Lustrous Leverage Limited will attempt to collect the outstanding amount within the next seventy-two (72) hours.
- Where more than forty-eight (48) hours have elapsed since the repayment date and the repayment amount (total or partial) still remains outstanding, Lustrous Leverage Limited will start calculating accelerated interest at a monthly flat rate of 3% plus the applicable borrowing monthly flat interest rate.
- Following the borrower's default, Lustrous Leverage Limited reserves the right to assign its right title and interest under the Agreement to an external Collections Agency who will take all steps to collect the outstanding loan amount.
- Lustrous Leverage Limited also reserves the right to start legal proceedings against the defaulting Borrower and is under no obligation to inform the Borrower before such proceedings commence.
- Lustrous Leverage Limited will be entitled to terminate this Agreement (after service of any notice required there under) if the Borrower in any way perpetrates or attempts to or is involved in any act of fraud or other criminal activity in respect of Lustrous Leverage Limited or the Loan, or if any information provided by the Borrower as part of the application is incorrect or misleading in any material manner. On such termination, Lustrous Leverage Limited reserves the right to demand repayment of the full loan amount with interest calculated in the same manner as in sub-clause (2) above.
- Hold the Borrower responsible for all legal costs and expenses incurred by Lustrous Leverage Limited in attempting to obtain repayment of any outstanding loan balance owed by the Borrower. Interest on any amount which becomes due and payable shall be charged in accordance with sub clause 2 above.

F. SINKING FUND

The Borrower agrees to abide by the terms of the Sinking Fund scheme embedded in the loan structure, requiring periodic contributions to Lustrous Leverage, and pledges to comply with the mandatory periodic contributions.

G. COMMUNICATION

The Borrower agrees that Lustrous Leverage Limited may communicate with them by sending notices, messages, alerts and statements in relation to this Agreement in the following manner:

- To the most recent address Lustrous Leverage Limited holds for the Borrower on file.
- By delivery to any email address provided during the application process.
- By delivery of an SMS to any mobile number the Borrower has provided to Lustrous Leverage Limited.

H. MISCELLANEOUS

- This Agreement shall be governed by the laws of the Federal Republic of Nigeria and shall be subject to the jurisdiction of the courts of the Federal Republic of Nigeria.
- If Lustrous Leverage Limited does not strictly enforce its rights under this Agreement (including its right to insist on the repayment of all sums due on the Repayment Due Date) or grant the Borrower on indulgence, Lustrous Leverage Limited will not be deemed to have lost those rights and will not be prevented from insisting upon its strict rights at a later date.
- Lustrous Leverage Limited reserves the right to transfer or assign its rights and obligations under this Agreement (including its obligation to lend money to the Borrower or the amount owed under this Agreement) to another person. Lustrous Leverage Limited will only inform the Borrower if such a transfer causes the arrangement for the administration of this Agreement to change.

All the terms and conditions in this Lustrous Leverage Limited Loan Application package have been read understood by me. I hereby accept the terms and conditions as evidenced by my signature below.

ATTESTATION

I hereby confirm that I am applying for the above credit facility, and certify that all the information provided by me above, and attached here-to is true, correct and complete. I authorize you to make any enquiries you may consider necessary and appropriate for the purpose of evaluating this application.

Applicant's Name: _____

Applicant's Signature: _____ Date: _____

"Creating Value for a Prosperous Tomorrow"